

**KENTUCKY BOARD OF NURSING  
NURSING INCENTIVE SCHOLARSHIP FUND  
CONTRACT**

Come \_\_\_\_\_ (*hereafter, Recipient*) and the Kentucky Board of Nursing (*hereafter, KBN*), enter into this contract on this \_\_\_\_\_ and agree to the following terms and conditions: Date

1. KBN agrees to award Recipient a Nursing Incentive Scholarship Fund (NISF) scholarship in an amount as set by KBN annually for each academic year, or portion thereof, for which Recipient is eligible as determined by and in accordance with 201 KAR 20:390.
2. Recipient agrees to execute an annual promissory note to KBN for the amount awarded.
3. Recipient agrees to work as a nurse in Kentucky full-time for a period of six (6) months for every academic semester funded. Should the work obligation be partially unsatisfied, the amount found to be repayable may be prorated in accordance with the satisfactory portion of such obligation. Should any disciplinary action be taken against Recipient's license, the remaining balance of all NISF scholarships received and accrued interest thereon shall become due and payable.
4. KBN agrees that if Recipient fails the applicable licensure examination, the terms of this contract shall be deferred until Recipient is able to pass the licensure examination. Recipient shall be required to pass the licensure examination within two years of graduation. Failure to pass the examination within this period shall cause the sum of all NISF scholarships received and accrued interest thereon to become due and payable. This provision does not apply to Recipients who hold a current, active registered nurse license in Kentucky.
5. The terms of this contract may also be deferred by KBN in the case of disability, major illness, or accident that prevents Recipient from completing an approved program of nursing or being employed. It shall be Recipient's responsibility to promptly provide any information requested by KBN to sustain a claim of this nature. In the event of Recipient's death, all remaining indebtedness as to this contract shall be discharged.
6. Recipient shall obtain employment as a nurse in Kentucky within six (6) months of licensure (if applicable) or completion of the program of nursing (if already licensed as a registered nurse in Kentucky). Failure to obtain employment within six (6) months shall cause the sum of al NISF scholarships received and accrued interest thereon to become due and payable.
7. Recipient shall notify KBN within ten (10) days of obtaining employment as a nurse in Kentucky. Thereafter, Recipient shall send verification as required by KBN of continued employment until the obligation imposed by this contract is met.
8. Recipient shall notify KBN of any change in address within three (3) days of the change.
9. Recipient shall notify KBN of any action that may be inconsistent with the terms and conditions of this contract within ten (10) days of such time. (Examples: Disenrollment from approved nursing program, termination of employment contract, disciplinary action taken against license, etc.)
10. This contract may be terminated by mutual agreement of the parties involved. Such termination will act as a cancellation of all promissory notes pertinent to this contract signed. Termination of this contract, however, does not release Recipient from any other indebtedness to NISF that may be incurred.

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**SIGNATURE OF RECIPIENT**

I hereby certify that \_\_\_\_\_ signed this before me this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Notary Public \_\_\_\_\_

S E A L

State of \_\_\_\_\_

My Commission Expires \_\_\_\_\_

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**SIGNATURE OF KENTUCKY BOARD OF NURSING**